

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAATP7893A		
Name	PRASANNA EDUCATION TRUST		
Address	OPPOSITE GOVT. HOSPITAL, , BELTHANGADI TALUK, BELTHANGADI, DAKSHINA KANNADA, DAKSHINA KANNADA, KARNATAKA, 574214		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	953503100301220

Taxable Income and Tax details			
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	130417
	(-)Tax Payable /(-)Refundable (6-7)	8	-130420
Dividend & Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(-)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-12-2020 11:28:10 from IP address 49.206.14.67 and verified by

K GANGADHARA GOWDA

having PAN AIQPG9127L on 30-12-2020 11:43:34 from IP address 49.206.14.67 using

Electronic Verification Code 64KEKQYN11 generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PRASANNA EDUCATION TRUST
Opposite Govt. Hospital, P.O. Belthangadi Taluk, D.K. PIN- 574214

Receipts & Payments Account for the period ended 31.3.2020

Receipts	Amount	Payments	Amount
Opening Balances			
To Cash in hand	2,05,720	By Pharmacy College Building-WIP	3,19,71,561
To Cash at Bank		By Furniture & Fixtures	15,19,765
To Canara Bank C.A - 5014 A/c	3,62,566	By Lab equipments	94,013
To Canara Bank C.A 5022	21,671	By CC TV	1,20,277
To Canara Bank - C/ A 5023	1,041	By X Ray Machine	5,54,000
To Canara Bank - C/ A 1044	1,107	By Library Books	6,57,811
To Canara Bank C/A 5068 A/c	17,858	By Water Purifier	52,000
To Canara Bank C/A - 5069 A/c	1,684	By Generator Purchased	3,42,200
To Canara Bank C.A 5100 A/c	1,268	By Electrical Pump	3,46,851
To Canara Bank C.A 5106 A/c	24,050	By Fire Safety Equipments	3,04,027
To Canara Bank S.B. A/c 2441	1,73,660	By Refrigerator	26,200
To Canara Bank S.B. A/c 5121	968	By Advertisement Charges	2,43,255
To Canara Bank S.B. A/c 9722	1,73,902	By Affiliation Fee Paid	10,57,000
To State Bank of Mysore - S.B. A/c-5512	1,883	By Books & Periodicals	13,66,976
To State Bank of Mysore S.B. A/c - 5771	3,07,948	By Canteen Expenses	71,64,361
To Axis Bank A/c No.5260	60,403	By College Functions	32,100
To Axis Bank CA A/c No.6013	3,57,700	By Donation	1,000
To Canara Bank CA A/c No.0004	1,205	By Diesel	9,03,303
To College Development Fund	16,800	By Driving Fee Paid	89,150
To Student Caution Deposit	14,85,000	By Hostel Expenses	43,652
To Admission Fee Received	1,98,200	By Food Expenses & Allowances	2,58,643
To Application Fee Received	81,400	By Insurance Paid	3,73,973
To Books & Stationery Fee Received	20,50,510	By Inspection Charges	1,04,448
To Donation Received	1,26,50,030	By Lab Maintenance	2,62,633
To Mess Fee	1,28,57,000	By Labour Charges	69,051
To Contribution Fee	11,15,855	By Electricity Charges	19,70,552
To Identity Card	28,800	By Examination Exp	12,91,474
To Hostel Maintance Chgs	1,26,53,425	By Miscellaneous Expenses	740
To Hostel Rent Received	2,80,730	By Transportation Charges	1,14,087
To Hostel Stationery fee received	81,000	By Postal & Courier Charges	50,158
To Laboratory	7,73,380	By Printing & Stationary	3,18,198
To Electricity & Generator	32,500	By Professional Charges	5,67,700
To Residential School Fee	35,39,100	By Rent - Shivakantha Gowda(Staff Qtrs)	1,40,000
To Sports Fee	18,000	By Rent - Staff Qutras Mamath	1,75,000
To Bus charges	11,41,285	By Pooja Expenses	27,822
To Tuition Fee Received	6,07,24,188	By Telephone Charges	1,04,628
To Uniform Fee Received	1,42,08,226	By Travelling & Conveyance	3,87,465
To University Reg. Fee Received	28,72,417	By Repair & Maintenance - Vehicle	4,11,106
To Transfer Certificate Fee	36,250	By Repair & Maintenance (Others)	1,54,072
To Misc. Fee	1,22,248	By Repair & Maintenance - Building	34,89,114
To Interest Received	56,231	By Water Charges	3,100
To Interest Received on IT Refund	20,057	By Hospital Expenses	1,75,340
To ATM Maintenance Rent Received	88,550	By Office Expenses	1,60,667
To Staff Quarter Rent Received	47,004	By Rates & Taxes	3,65,241
To Fixed Deposit Closed	35,00,000	By Remuneration Paid	5,47,946
To Scholarship Received	10,19,120	By University Fee Charges	15,31,919
To Un-Secured Loan Received	46,41,000	By Website Charges	96,290
		By Admon Charges-PT	42,807



	By	Employer Contribution to PF	9,50,647
	By	Employer Contribution to ESF	61,795
	By	Salary & Wages Paid	3,38,88,367
	By	Incentive Paid	2,35,800
	By	Bank Charges	1,93,758
	By	Interest on Vehicle Loan	3,19,298
	By	Interest on Others	6,44,500
	By	Interest Term OD-0002	25,97,000
	By	Interest Term Loan-3275	14,83,427
	By	Interest Term Loan-3288	91,25,091
	By	Scholarship Paid	6,13,083
	By	Un-Secured Loan Repaid	2,56,80,438
		Closing Balances	
	By	Cash in hand	3,63,365
		Cash at Bank	
	By	Canara Bank C.A -5014 A/c	67,935
	By	Canara Bank C.A 5022	21,683
	By	Canara Bank - C/A 5023	1,089
	By	Canara Bank - C/A 1044	1,78,661
	By	Canara Bank C/A 3058 A/c	7,177
	By	Canara Bank C/A 5068 A/c	55,707
	By	Canara Bank C/A -5069 A/c	1,732
	By	Canara Bank C.A 5100 A/c	1,316
	By	Canara Bank C.A 5106 A/c	45,094
	By	Canara Bank S.B. A/c 2441	6,17,027
	By	Canara Bank S.B. A/c 5121	1,61,455
	By	Canara Bank S.B. A/c 9722	16,082
	By	State Bank of Mysore - S.B A/c-5512	1,951
	By	State Bank of Mysore S.B. A/c -3771	2,94,397
	By	Axis Bank A/c No.5260	21,765
	By	Axis Bank CA A/c No.6013	2,95,568
	By	Canara Bank CA A/c No.0004	8,476
	By	State Bank of Mysore S.B. A/c - 2436	17,320
	Total	13,80,52,949	Total
			13,80,52,949

Schedules and Notes on Account form an integral part of Receipts & Payment Account

For Prasanna Education Trust



Chairman

Secretary

PRESIDENT
PRASANNA EDUCATION TRUST

Date : 29th December 2020



Subject to our Audit report of even date
for M.S. Krishnaiah & B.R. Gopala Rao
Chartered Accountants



M.S. Krishnaiah
Partner - M.No.208684


PRASANNA EDUCATION TRUST
Opposite Govt. Hospital, P.O. Belthangadi Taluk, D.K. PIN- 574214

Balance Sheet as at 31st March 2020

Liabilities	Amount	Assets	Amount
Corpus Fund		Fixed Assets	
Opening Balance	8,53,37,669	Fixed Assets Gross Block	34,03,99,717
Add : Excess of income		Less : Depreciation	7,47,38,171
Over Expenditure	5,25,13,098		26,56,61,546
	13,78,50,767	Current Assets Loans & Advances	
College Development Fund	5,53,15,707	Deposits	
		Bank Deposits As per sch - 4	1,42,58,857
Secured Loans		Rent Deposits paid As per sch - 5	30,74,730
As per schedule - 1	9,64,20,295	Tax deducted at source	5,29,686
Unsecured Loans		Sundry Receivable	3,03,63,599
As per schedule - 2	1,29,08,149		
Sundry Creditors			
As per schedule - 3	99,06,055		4,82,26,872
Other Liabilities & Provisions		Closing Cash & Bank Balances	
Salary Payable	30,09,554	Cash in hand	3,63,365
Professional Tax Payable	11,000	Cash at Bank As per sch - 6	18,12,435
PF Payable	2,80,218		
ESI Payable	6,847		
Electricity Charges Payable	3,52,175		
Telephone charges Payable	3,452		
	36,63,246		
Total	31,60,64,218	Total	31,60,64,218

Schedules and Notes on Account form an integral part of Balance Sheet

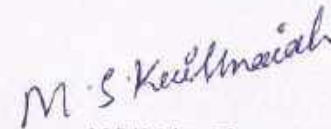
For Prasanna Education Trust



PRESIDENT
PRASANNA EDUCATION TRUST
Chairman Secretary



Subject to our Audit report of even date
for M.S.Krishnaiah & B.R. Gopala Rao
Chartered Accountants



M.S.Krishnaiah
Partner - M.No.208584

Place : Bangalore
Date : 29th December 2020

PRASANNA EDUCATION TRUST
Opposite Govt. Hospital, P.O.- Bethangadi Taluk, D.K. PIN- 574214

Income & Expenditure Account for the period ended 31.5.2020

Expenditure		Income	
Particulars	Amount	Particulars	Amount
To Advertisement Charges	2,43,255	By Admission Fee Received	1,98,200
To Affiliation Fee Paid	10,57,000	By Application Fee Received	81,400
To Books & Periodicals	13,66,976	By Books & Stationery Fee Received	20,50,510
To Canteen Expenses	71,64,361	By Donation Received	1,26,30,030
To College Functions	32,100	By Mess Fee	1,28,57,000
To Donation	1,000	By Contribution Fee	11,15,855
To Diesel	9,03,363	By Identity Card	28,800
To Driving Fee Paid	89,350	By Hostel Maintenance Chgs	1,26,53,425
To Hostel Expenses	43,652	By Hostel Rent Received	2,80,740
To Food Expenses & Allowances	2,58,643	By Hostel Stationery fee received	81,000
To Insurance Paid	3,73,973	By Laboratory	7,73,380
To Inspection Charges	1,04,448	By Electricity & Generator	32,500
To Lab Maintenance	2,62,533	By Residential School Fee	35,39,100
To Labour Charges	69,051	By Sports Fee	18,000
To Electricity Charges	21,11,944	By Bus charges	11,41,285
To Examination Exp	12,91,374	By Tuition Fee Received	9,10,87,787
To Miscellaneous Expenses	740	By Uniform Fee Received	2,16,275
To Transportation Charges	1,14,087	By University Reg. Fee Received	28,72,417
To Postal & Courier Charges	50,138	By Transfer Certificate Fee	35,250
To Printing & Stationery	3,18,198	By Misc. Fee	1,22,248
To Professional Charges	3,67,700	By Interest Received	13,60,406
To Rent - Shivakantha Gowda(Staff Qtrs)	1,40,000	By Interest Received on IT Refund	20,057
To Rent - Staff Quatras Mamath	1,75,000	By ATM Maintenance Rent Received	88,550
To Pooja Expenses	27,822	By Staff Quarter Rent Received	47,004
To Telephone Charges	1,05,133		
To Travelling & Conveyance	3,87,463		
To Repair & Maintenance - Vehicle	4,11,106		
To Repair & Maintenance (Others)	1,54,072		
To Repair & Maintenance - Building	34,89,114		
To Water Charges	3,140		
To Hospital Expenses	1,75,340		
To Office Expenses	1,60,667		
To Rates & Taxes	3,63,241		
To Remuneration Paid	5,47,946		
To University Fee Charges	15,31,919		
To Website Charges	96,290		
To Admin Charges -PF	42,807		
To Employer Contribution to PF	10,84,431		
To Employer Contribution to ESI	60,146		
To Salary & Wages Paid	3,36,25,150		
To Incentive Paid	2,35,800		
To Depreciation	1,41,90,716		
To Bank Charges	1,93,758		
To Interest on Vehicle Loan	3,19,298		
To Interest on Others	6,44,500		
To Interest Term Loan-0002	25,97,030		
To Interest Term Loan-3275	14,83,427		
To Interest Term Loan-3288	91,25,091		
To Interest Term Loan-3299	30,42,667		
To Excess of Income over Expenditures			
Transferred to Balance Sheet	5,25,13,098		
Total	14,33,52,220	Total	14,33,52,220

Schedules and Notes on Account form an integral part of Income & expenditure Account

For Prasnanna Education Trust



Chairman

Secretary

PRESIDENT
PRASANNA EDUCATION TRUST

Place : Bengaluru

Date : 29/06/2020



Subject to our Audit report of even date
for M.S. Krishnaiah & B.R. Gopala Rao
Chartered Accountants



M.S. Krishnaiah

Partner - M.No.208584

PRASANNA EDUCATION TRUST
SCHEDULE TO BALANCE SHEET AS AT 31.3.2020

SCHEDULE : 1

Secured Loans

Canara Bank Loan A/c -3275	1,00,05,959
Canara Bank Loan A/c-3288	5,81,05,845
Canara Bank Loan A/c -3299	2,07,26,550
Canara Bank Loan OD A/c -0002	52,92,540
Cholamandalam Bank - Vehicle Loan	11,05,124
Cholamandalam Bank - Vehicle Loan-New	11,84,277
Total	9,64,20,295

SCHEDULE: 2

Unsecured loans

K Gangadhar Gowda	1,27,39,229
Prasanna G Gowda	1,68,920
Total	1,29,08,149

SCHEDULE: 3

Sundry Creditors

Ahuja Book Company Pvt Ltd	20,606
Arihanth Interlocks	30,000
Gajanana Glass & Plywoods	9,753
Karthik Ent	24,95,059
Mahalaxmi Fiber Doors	1,32,457
Manjushree Printers	1,65,661
Maruthi Marbles	24,780
Meghadeepa Digital Printers	17,842
National Equipment	2,42,200
Nisarga Publicity	56,981
Prabhu Steel Centre	(51,965)
Pranagni Technology Pvt Ltd	23,600
Ranjan Groups	4,03,570
RVS Paint Solution	58,800
Sanvi Refrigeration Service	8,200
Sapna Agencies	57,808
Secure IT	25,579
Sita Book House	4,24,661
S.K.Traders	13,300
Sri Ganesh Enterprises	20,000
Venkatesh Electricals	3,00,820
Vinayaka Agency	9,166
Vinayaka Enterprises	1,52,716
Xero Tech	1,386
Hostel Deposit	4,03,450
Student Caution Deposit	44,53,587
Scholarship Received/Paid	4,06,038
Total	99,06,055



SCHEDULE: 4**Bank Deposits**

Deposit - Canara Bank FD	80,00,000
Deposit - Canara Bank FD-B.Ed.	8,00,000
Deposit - Canara Bank FD-D.Ed.	8,00,000
Interest Accrued	45,44,225
MESCOM Deposit	1,14,632
Total	1,42,58,857

SCHEDULE: 5**Rent Deposit Paid & Loans & Advances**

Rent Deposit-Aboobakkar	1,50,000
Rent Deposit-Hostel- H.Razia	50,000
Rent Deposit-Hostel-Mamatha	50,000
Rent Deposit-Hostel- Sangeetha	50,000
Rent Deposit - Mess Security	13,500
Rent Deposit -Staff Qtrs	35,000
Maruthi Gas Agency - Deposit	300
Advance Land	21,65,000
Salary Advance	10,930
Nain Shroff - Rent Deposit	2,75,000
Saraswathi Enterprises - Rent Deposit	2,75,000
Total	30,74,730

SCHEDULE: 6**Cash at Bank**

Canara Bank C.A -5014 A/c	67,935
Canara Bank C.A 5022	21,683
Canara Bank - C/A 5023	1,089
Canara Bank - C/A 1044	1,78,661
Canara Bank C/A 5058 A/c	7,177
Canara Bank C/A 5068 A/c	55,707
Canara Bank C/A -5069 A/c	1,732
Canara Bank C.A 5100 A/c	1,316
Canara Bank C.A 5106 A/c	45,094
Canara Bank S.B. A/c 2441	6,17,027
Canara Bank S.B. A/c 5121	1,61,455
Canara Bank S.B. A/c 9722	16,082
State Bank of Mysore - S.B A/c-5512	1,951
State Bank of Mysore S.B. A/c - 5771	2,94,397
Axis Bank A/c No.5260	21,765
Axis Bank CA A/c No.6013	2,95,568
Canara Bank CA A/c No.0004	6,476
State Bank of Mysore S.B. A/c - 2436	17,320
Total	18,12,435



TRASAINNA EDUCATION TRUST

Fixed Assets Schedule as AT 31.3.2020

Sl No.	PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK		
		Opening Balance	Additions More Than 150 days	Additions Less Than 150 days	Deletions	Total	Deg. Rate	Opening Balance	For the Year	Total	As at 31.3.2020	As at 31.3.2019
1	Land	21,85,151	-	-	-	21,85,151	-	-	-	-	21,85,151	21,85,151
2	Ayurveda Hospital	4,98,19,049	-	-	-	4,98,19,049	0.05	-	24,90,952	24,90,952	4,73,28,097	4,98,19,049
3	Pharmacy College Building W/P	-	1,12,53,803	2,07,17,706	-	3,19,71,509	-	-	-	-	3,19,71,509	-
4	Prasanna Engg College	4,34,02,800	-	-	-	4,34,02,800	0.05	42,31,773	19,58,831	61,90,604	3,72,12,196	3,91,71,027
5	Boys Hostel Building	5,38,07,269	-	-	-	5,38,07,269	0.05	54,41,208	25,15,203	79,56,411	4,78,47,758	5,03,66,061
6	Girls Hostel Building	1,67,13,478	-	-	-	1,67,13,478	0.05	19,32,064	8,89,571	28,11,635	1,69,01,843	1,77,92,414
7	B Ed College Building	1,96,42,386	-	-	-	1,96,42,386	0.05	19,15,132	8,86,363	28,01,495	1,88,40,891	1,77,27,254
8	Workshop Building	3,17,73,506	-	-	-	3,17,73,506	0.05	33,71,237	23,20,105	56,91,342	1,81,01,994	4,64,02,099
9	Computer & Peripherals	75,51,296	-	-	-	75,51,296	0.40	21,90,135	94,664	72,91,699	96,607	1,61,161
10	Cash Counting Machine	10,738	-	-	-	10,738	0.15	1,611	1,369	2,980	7,798	9,127
11	Furniture & Fixtures	1,47,94,829	5,90,203	9,34,200	-	1,63,34,631	0.10	88,06,201	7,03,669	95,11,870	46,02,774	59,86,678
12	Lab equipments	2,04,03,491	-	94,033	-	2,04,97,524	0.13	1,20,01,037	8,90,216	1,28,92,773	31,25,751	59,04,454
13	KC TV	1,09,040	39,698	68,579	-	2,17,317	0.15	22,479	26,432	48,911	1,80,386	86,261
14	Sewage Treatment Plant	11,73,675	-	-	-	11,73,675	0.15	5,26,250	1,27,474	4,30,694	7,22,011	8,49,435
15	Ultra Sound Equipment	7,50,000	-	-	-	7,50,000	0.15	3,08,125	81,581	2,69,406	4,80,594	5,11,875
16	X Ray Machine	1,50,000	-	3,54,000	-	5,04,000	0.15	41,625	57,806	99,431	6,04,569	1,08,575
17	Library Books	6,06,611	-	6,07,931	-	12,14,542	0.13	36,43,209	3,43,694	38,84,203	17,04,173	12,09,266
18	Sign Boards	27,200	-	-	-	27,200	0.10	31,603	560	22,167	5,033	5,603
19	Mobiles	32,100	-	-	-	32,100	0.15	6,862	1,736	10,648	21,452	25,238
20	Copier Machine	2,89,535	-	-	-	2,89,535	0.15	2,28,565	9,146	2,37,711	57,824	60,970
21	Maker Vink Ice	95,13,262	-	-	-	95,13,262	0.15	45,95,995	7,97,443	53,34,430	41,78,844	49,16,287
22	Water Purifier	2,80,073	-	32,000	-	3,12,073	0.13	1,52,098	31,207	1,74,205	1,47,870	1,12,577
23	Kitchen Equipments	8,10,143	-	-	-	8,10,143	0.15	6,45,532	3,698	6,70,241	1,39,902	1,64,291
24	Fax Machine	6,700	-	-	-	6,700	0.13	5,312	217	5,529	1,231	1,448
25	Generator Plant used	2,92,620	-	3,43,300	-	6,34,830	0.15	2,29,951	30,070	2,65,021	3,69,839	62,699
26	Software	6,69,095	-	-	-	6,69,095	0.40	5,26,495	44,240	6,02,735	96,360	1,10,600
27	Electric of Pump	-	20,500	3,26,351	-	3,46,851	0.15	-	27,251	27,251	3,19,600	-
28	Fire Safety Equipments	-	-	3,04,027	-	3,04,027	0.15	-	22,802	22,802	2,81,225	-
29	Impressor	-	-	26,200	-	26,200	0.15	-	1,965	1,965	24,235	-
	Total	30,44,11,012	1,19,14,318	2,40,74,387	-	34,03,99,717		6,05,47,454	1,41,90,216	7,47,38,179	26,56,67,546	34,38,63,887



A.Y. 2020-2021

Name : PRASANNA EDUCATION TRUST

P. Y. : 2019-2020

Address : OPPOSITE GOVT. HOSPITAL
BELTHANGADI TALUK
BELTHANGADI, DAKSHINA KANNADA, DAKSHINA
KANNADA - 574 214

P.A.N. : AAATP 7893 A

D.O.F. : 09-Jul-2003

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS	2		1,30,417	
Total prepaid taxes				1,30,417
■ Refund Due				1,30,420

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

14,33,52,220

Income available for application u/s 11

14,33,52,220

- 11(1): applied in India during the PY

- Revenue account

9,08,39,122

- Capital account

3,59,88,705

12,68,27,827

- 11(1): Accumulation to the extent of 15%

1,65,24,393

14,33,52,220

Income after application

0

Total deemed income

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor TAN

Canara Bank Kam, TAN- BLRC17149G

	TDS deducted	TDS claimed in current year	Gross receipt offered
	1,30,417	1,30,417	13,04,175

Bank A/c for Refund: Canara Bank 2749201005014 IFSC: CNRB0002749

Date : 30-Dec-2020

Place : DAKSHINA KANNADA

For PRASANNA EDUCATION TRUST


Authorised Signatory
PRESIDENT
PRASANNA EDUCATION TRUST



M.S.Krishnaiah & B.R.Gopala Rao

Chartered Accountants

Tel. : 080-2320 2890 E-mail:krishnaiahms@hotmail.com, krishnaiahms_595@yahoo.co.in

Web site : cagkr.com

AUDIT REPORT

To, The Members/Trustees of
Prasanna Education Trust

We have audited the attached Balance Sheet of Prasanna Education Trust, Belthangady as at March 31, 2020 and also the annexed Income and Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the Trusts' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account have been kept by the Association in so far as it appears from our examination of these books and records such books;
- c. The Balance Sheet, Income and Expenditure Account and Receipts & Payments Account referred to in this report are in agreement with the books of account and records maintained by the Associations.
- d. In our opinion and to the best of information and according to the explanations given to us, they said accounts, read together with the notes to accounts, give a true and fair view:
 - i) In the case of the Balance Sheet, of the state of affairs of the Trust and at March 31, 2020 and
 - ii) In the case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.
 - iii) In the case of the Receipts & payments Account, the total Receipts & Payments for the year ended on that date

Place: Bangalore
Date: 29th December 2020



For M.S.Krishnaiah & B.R.Gopala Rao
Chartered Accountants

M.S. Krishnaiah
M.S.Krishnaiah
Partner M.No. 208584

PRASANNA EDUCATION TRUST

Accounting policies and notes forming part of the accounts for the year ended March 31, 2020

A. ACCOUNTING POLICIES

- a. The financial statements are prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles.
- b. Depreciation has been provided on fixed assets at Income Tax rates.
- c. The Tuition fees were accounted on actual receipts.

B. NOTES TO ACCOUNTS

1. Contingent liabilities: Nil

As Per our Report Attached

For Prasanna Education Trust

For M.S.Krishnaiah & B.R.Gopala Rao
Chartered Accountants

M.S. Krishnaiah
M.S.Krishnaiah
Partner, M.No. 208584



A handwritten signature in blue ink, appearing to be "Rao", written over a horizontal line.

Chairman
PRESIDENT
PRASANNA EDUCATION TRUST

Place: Bangalore
Date: 29th December 2020

Secretary



M.S.Krishnaiah & B.R.Gopala Rao

Chartered Accountants

Tel. : 080-2320 2890 E-mail:krishnaiahms@hotmail.com, krishnaiahms_595@yahoo.co.in
Web site : cagkr.com

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

We have examined the Balance sheet of M/s Prasanna Education Trust as at 31.3.2020 and Receipt & payment account & Income & expenditure account for the year ended on that date which is in agreement with the books of Account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, they said accounts give a true and fair view—

- (i) in the case of the balance sheet, of the state of affairs of the above named *trust/ institution as at 31.3.2020, and
- (ii) in the case of the Income & Expenditure Account, of the **Surplus** of its accounting period ending on 31.3.2020

The prescribed particulars are annexed hereto.

Place: Bangalore
Date: 29th December 2020
UDIN: 20208584AAAAIM8961



For M.S.Krishnaiah & B.R.Gopala Rao
Chartered Accountants

M.S. Krishnaiah
M.S.Krishnaiah
Partner M.No. 208584

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	12,68,27,827
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 1,65,24,393
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company. Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

For M.S.Krishnaiah & B.R.Gopala Rao
Chartered Accountants



M.S. Krishnaiah
M.S.Krishnaiah
Partner M.No. 208584

Place: Bangalore

Date: 29th December 2020

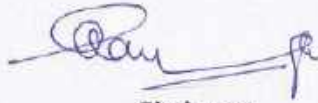
PRASANNA EDUCATION TRUST
Opposite Govt. Hospital., P.O. Belthangadi Taluk, D.K. PIN- 574 214

NONINFRINGEMENT CERTIFICATE
Declaration under section 13(1)(c) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions

We the trustees of Prasanna Education Trust declare and undertake that we have not violated the objects of the Trust for which the Trust is created and not utilized the income of the Trust directly or indirectly for the benefit of the persons referred to in sub section 3 of section 13 of the Income-tax Act, 1961.

For Prasanna Education Trust

Place: Bangalore
Date: 29th December 2020



Chairman

Secretary

PRESIDENT
PRASANNA EDUCATION TRUST